

City of Elwood

2015

Computation to Determine Limit for 2015

	Amount of Levy
1. Total Tax Levy Amount in 2014 Budget	+ \$ 291,571
2. Debt Service Levy in 2014 Budget	- \$ 0
3. Tax Levy Excluding Debt Service	\$ 291,571

2014 Valuation Information for Valuation Adjustments:

4. New Improvements for 2014:	+ 178,619	
5. Increase in Personal Property for 2014:		
5a. Personal Property 2014	+ 998,256	
5b. Personal Property 2013	- 1,065,387	
5c. Increase in Personal Property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2014		
6a. Real Estate	+ 0	
6b. State Assessed	+ 0	
6c. New Improvements	- 0	
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of Property that has Changed in Use during 2014		0
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)		178,619
9. Total Estimated Valuation July 1, 2014	12,485,502	
10. Total Valuation less Valuation Adjustment (9 minus 8)		12,306,883
11. Factor for Increase (8 divided by 10)		0.01451
12. Amount of Increase (11 times 3)		+ \$ 4,232
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)		\$ 295,803
14. Debt Service in this 2015 Budget		0
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		295,803

If the 2015 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

Allocation of Motor, Recreational, 16/20M Vehicle Tax & Slider

Motor Vehicle Factor	<u>0.05847</u>	
Recreational Vehicle Factor	<u>0.00082</u>	
16/20M Vehicle Factor		<u>0.00161</u>

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2014	Date Due		Amount Due 2014		Amount Due 2015	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2004	5/20/2004	5/20/2044	4.38	707,000	634,037	5/20	5/20	27,739	9,999	27,302	10,436
Series 2004b	12/21/2004	12/21/2044	4.25	252,000	225,277	12/21	12/21	9,574	3,635	9,420	3,790
Series 2004c	12/21/2004	12/21/2044	4.38	210,500	188,722	12/21	12/21	8,256	2,979	8,126	3,110
Series 2008	7/28/2008	7/25/2048	4.50	952,000	903,347	7/25	7/25	40,651	11,105	40,151	11,604
Total G.O. Bonds					1,951,383			86,220	27,718	84,999	28,940
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					1,951,383			86,220	27,718	84,999	28,940

FUND PAGE - GENERAL

Adopted Budget

General

[illegible]

City of Elwood

2015

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Expenditures:			
General Government			
Salaries	140,805	145,000	145,000
Contractual	201,974	202,000	202,000
Commodities	171,563	125,952	100,000
Two year make up			
Total	514,342	472,952	447,000
Highway & Streets			
Contractual	74,455	23,710	20,000
Total	74,455	23,710	20,000
Law Enforcement			
Salaries	178,940	176,945	150,000
Contractual	10,848	4,400	5,000
Commodities	72,293	35,000	35,000
Miscellaneous			
Total	262,081	216,345	190,000
Animal Control			
Contractual	867	1,275	900
Miscellaneous	581	300	300
Total	1,448	1,575	1,200
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page 1 - Total	852,326	714,582	658,200

Adopted Budget
General Fund - Detail Page 2

	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Page 2 -Total	0	0	0
Page 1 -Total	852,326	714,582	658,200
Grand Total	852,326	714,582	658,200

(Note: Should agree with general sub-totals.)

City of Elwood

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	4,951	4,951	4,951
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	4,951	4,951	4,951
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	4,951	4,951	XXXXXXXXXXXXXXXXXXXX
2013/2014 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2013/2014 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			0

City of Elwood

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	151,101	137,342	93,152
Receipts:			
State of Kansas Gas Tax	30,620	30,810	31,070
County Transfers Gas		0	0
Transfers In from General Fund	30,621	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	61,241	30,810	31,070
Resources Available:	212,342	168,152	124,222
Expenditures:			
Highways & Streets	75,000	75,000	75,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	75,000	75,000	75,000
Unencumbered Cash Balance Dec 31	137,342	93,152	49,222
2013/2014 Budget Authority Amount:	75,000	175,000	

Adopted Budget

Employee Benefit	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	93,001	43,320	-4,680
Receipts:			
Transfers In from Electric Fund	13,000		
Transfers In from General Fund		15,000	15,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	13,000	15,000	15,000
Resources Available:	106,001	58,320	10,320
Expenditures:			
General Government	62,681	63,000	65,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	62,681	63,000	65,000
Unencumbered Cash Balance Dec 31	43,320	-4,680	-54,680
2013/2014 Budget Authority Amount:	60,000	60,000	See Tab E

See Tab A

See Tab C
See Tab D

City of Elwood

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	277,136	336,639	372,139
Receipts:			
Charges for Customers	790,704	800,000	790,000
Reimbursed Expenses	2,759	1,500	1,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	793,463	801,500	791,500
Resources Available:	1,070,599	1,138,139	1,163,639
Expenditures:			
Personnel	60,792	61,000	65,000
Contractual	29,896	25,000	25,000
Commodities	598,391	600,000	601,000
Transfer Out to General Fund	31,881	80,000	80,000
Transfer Out to Employee Benefits	13,000		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	733,960	766,000	771,000
Unencumbered Cash Balance Dec 31	336,639	372,139	392,639
2013/2014 Budget Authority Amount:	730,000	730,000	

See Tab A

See Tab C

Adopted Budget

Water	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	65,038	49,662	25,662
Receipts:			
Charges to Customers	531,435	530,000	530,000
Reimbursed Expenses	9,071	5,000	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	540,506	535,000	535,000
Resources Available:	605,544	584,662	560,662
Expenditures:			
Personnel	83,209	83,000	83,000
Contractual	37,683	32,000	32,000
Commodities	434,990	444,000	435,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	555,882	559,000	550,000
Unencumbered Cash Balance Dec 31	49,662	25,662	10,662
2013/2014 Budget Authority Amount:	650,000	570,000	

City of Elwood

2015

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	158,671	93,480	46,672
Receipts:			
Charges to Customers	173,236	170,000	170,000
Reimbursed Expenses	1,500		
\$5 surcharge (571 customers 5/month)		17,130	34,260
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	174,736	187,130	204,260
Resources Available:	333,407	280,610	250,932
Expenditures:			
Personnel	49,853	50,000	52,000
Contractual	12,847	5,000	10,000
Commodities	63,290	65,000	68,000
Debt Service	113,937	113,938	113,939
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	239,927	233,938	243,939
Unencumbered Cash Balance Dec 31	93,480	46,672	6,993
2013/2014 Budget Authority Amount:	300,000	235,000	

Adopted Budget

0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014 Budget Authority Amount:	0	0	

NOTICE OF BUDGET HEARING

2015

The governing body of

City of Elwood

will meet on August 18, 2014 at 6:00 pm at Elwood City Hall, 207 North 6th Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget Year for 2015		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate *
General	882,947	19.765	779,582	23.484	723,200	330,669	26.484
Debt Service							
Library							
Special Highway	75,000		75,000		75,000		
Employee Benefit	62,681		63,000		65,000		
Electric	733,960		766,000		771,000		
Water	555,882		559,000		550,000		
Sewer	239,927		233,938		243,939		
Totals	2,550,397	19.765	2,476,520	23.484	2,428,139	330,669	26.484
Less: Transfers	0		0		0		
Net Expenditure	2,550,397		2,476,520		2,428,139		
Total Tax Levied	265,076		291,571		xxxxxxxxxxxxxxx		
Assessed Valuation	13,411,694		12,415,514		12,485,502		
Outstanding Indebtedness, January 1,	2012		2013		2014		
G.O. Bonds	2,003,172		1,977,929		1,951,383		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	2,055,791		51,935		85,456		
Total	4,058,963		2,029,864		2,036,839		

*Tax rates are expressed in mills

Pam King
City Official Title: City Clerk

Detailed budget information is available at City Hall and will be available at this hearing.

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Proposed Budget 2015 Expenditures and Amount of 2014 Ad Valorem Tax established the maximum limits of the 2015 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

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AFFIDAVIT OF PUBLICATION
STATE OF KANSAS, DONIPHAN COUNTY, SS:

Dana D. Foley, being first duly sworn, deposes and says: That he is publisher of *The Kansas Chief* a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Doniphan County, Kansas, with a general paid circulation on a yearly basis in Doniphan County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is weekly published at least weekly 50 times a year; has been so published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Wathena, Kansas, in said County as periodicals postage paid.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for the consecutive 7 days of August, 2014, with subsequent publications being made on the following dates:

20

20

20

Publisher

Subscribed and sworn to before me this
day of August, 20 14

August, 20 14

2
JON VERN
NOTARY PUBLIC
STATE OF KANSAS
John Vernon
Notary Public

My commission expires 1-10-15

Printer's fee/ Affidavit fee \$ 184.75

2015

Notice of Vote - CITY OF ELWOOD

In adopting the 2015 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the 2014 budget, adjusted by the 2013 CPI for all urban consumers. 5 members voted in favor of the budget and 0 members voted against the budget.